

# General Electric invests \$25m in TerraForm Global

06/16/2015 by General Electric

June 16, 2015 08:00 AM Eastern Daylight Time

SCHENECTADY, N.Y.--([BUSINESS WIRE](#))--GE's (NYSE:GE) renewable energy business today announced a \$25 million investment in TerraForm Global, LLC. TerraForm Global is a dividend growth-oriented company, or 'yieldco,' formed by SunEdison to own and operate contracted renewable power generation assets in attractive, high-growth emerging markets.

"This investment is about driving continued global growth for renewable power," said Anne McEntee, president & CEO of GE's renewable energy business. "Together with SunEdison, we will significantly increase wind developments in key growth regions like Latin America, Europe, India and China."

The agreement is expected to help support new wind pipeline opportunities for TerraForm Global, and GE also will provide life cycle operations and maintenance support for TerraForm's international wind fleet. The two companies also have agreed to continue exploring additional opportunities for growth-oriented collaboration.

## About GE

GE (NYSE: GE) imagines things others don't, builds things others can't and delivers outcomes that make the world work better. GE brings together the physical and digital worlds in ways no other company can. In its labs and factories and on the ground with customers, GE is inventing the next industrial era to move, power, build and cure the world.

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## About GE Power & Water

GE Power & Water provides customers with a broad array of power generation, energy delivery and water process technologies to solve their challenges locally. Power & Water works in all areas of the energy industry including renewable resources such as wind and solar, biogas and alternative fuels; and coal, oil, natural gas and nuclear energy. The business also develops advanced technologies to help solve the world's most complex challenges related to water availability and quality. Power & Water's six business units include Distributed Power, Nuclear Energy, Power Generation Products, Power Generation Services, Renewable Energy and Water & Process Technologies. Headquartered in Schenectady, N.Y., Power & Water is GE's largest industrial business.

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