

Fox named president of Electric Transmission Texas

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AUSTIN, Texas, June 22, 2016 /PRNewswire/ -- Kip M. Fox has been named president of Electric Transmission Texas LLC (ETT), a transmission utility jointly owned by subsidiaries of American Electric Power (NYSE: AEP) and Berkshire Hathaway Energy.

Fox will report to Wade Smith, senior vice president - Grid Development at AEP. Fox replaces Calvin Crowder who left ETT in May.

ETT, based in Austin, Texas, was formed in 2007 to construct, own and operate transmission facilities as a regulated utility in the Electric Reliability Council of Texas (ERCOT). ETT has built more than 1,750 circuit miles of transmission in ERCOT and has approximately \$2.7 billion of transmission assets in service.

"Kip has demonstrated success working to advocate for transmission solutions within five regional transmission organizations. His experience coordinating AEP's participation in several regional transmission organizations and his positive working relationships in ERCOT will enable us to continue ETT's success in providing strategic transmission solutions in Texas," Smith said.

Fox, 55, has been director - Transmission Asset Strategy and Grid Development for AEP since 2013 with responsibility for identifying and advocating for transmission solutions in several regional transmission organizations (RTO) including ERCOT, Midcontinent Independent System Operator (MISO), Southwest Power Pool (SPP), and the California Independent System Operator (CAISO). Fox joined AEP in 2008 as senior manager - RTO Regulatory with responsibility for coordinating and consensus building for AEP with SPP and ERCOT.

Before joining AEP, Fox worked in a variety of energy positions for consultants Energy Consulting Group, Boston Pacific Co., and Dahlen Berg Inc., as well as for utilities Tennessee Valley Authority and Entergy. His experience includes project management, policy development, energy trading, risk management and transmission engineering and planning.

Fox has a bachelor's degree in industrial engineering and operations research from Virginia Polytechnic Institute and State University. He also completed an executive development program at the Wharton School of the University of Pennsylvania.

ETT is a joint venture between subsidiaries of American Electric Power (NYSE: AEP) and Berkshire Hathaway Energy. ETT acquires, constructs, owns and operates transmission facilities within ERCOT. More information about ETT can be found at www.ettexas.com.

American Electric Power, headquartered in Columbus, Ohio, is one of the largest electric utilities in the United States, delivering electricity and custom energy solutions to nearly 5.4 million customers in 11 states. AEP owns the nation's largest electricity transmission system, a more than 40,000-mile network that includes more 765-kilovolt extra-high voltage transmission lines than all other U.S. transmission systems combined. AEP also operates 223,000 miles of

distribution lines. AEP ranks among the nation's largest generators of electricity, owning approximately 31,000 megawatts of generating capacity in the U.S.

Berkshire Hathaway Energy owns a portfolio of locally managed businesses that share a vision for the energy future, make sustainable investments to achieve that vision, and had \$84 billion of assets as of Dec. 31, 2015. These businesses deliver safe, reliable service each day to more than 11.5 million customers and end-users around the world and consistently rank high among energy companies in customer satisfaction. Berkshire Hathaway Energy is headquartered in Des Moines, Iowa.

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